



## Broadpeak announces the major success of its initial public offering on Euronext Growth® Paris

- **Total gross transaction of €20m, potentially increasing to €23m in case of full exercise of the over-allotment option**, via the sale of existing shares by the Company's founding shareholders
- **Offer oversubscribed 1.5 times with total demand of €28.3m, including:**
  - €25.1m requested by institutional investors
  - €3.2m requested by individual investors
- **Offering price: €6.41, for a market capitalisation of €80m**
- **Settlement/delivery of the offered shares on 10 June 2022**
- **Start of trading on the Euronext Growth® Paris market on 13 June 2022**
- **End of stabilization period, no later than 08 July 2022**

*Cesson-Sévigné (France), 08 June 2022*

**Broadpeak, a leading provider of video streaming software solutions, is announcing the success of its initial public offering on the Euronext Growth® Paris market (ISIN: FR001400AJZ7 – Ticker: ALBPK)**

The IPO has proved a major success with top-tier institutional investors (French and international) and French retail investors.

Meeting today, Broadpeak's Board of Directors set the price of the offering at €6.41 per share, or the bottom of the indicative price range. On this basis, Broadpeak's market capitalisation stands at around €80m.

Total expressed demand totalled 4,410,360 shares, of which 88.7% for the global placement (through 30 orders from French and international institutional investors, for demand of around €25.1m) and 11.3% for the open-price offer (through more than 3,700 orders from retail investors, for demand of around €3.2m). Given the strong demand, the Company has decided to partially implement the extension clause for nearly €1m. Gross amount from the issue of 3,120,125 new shares will total around €20m for the Company (not including the over-allotment option).

As such, 3,588,143 offered shares were allocated as follows:

- 3,276,782 shares allocated as part of the global placement (not including the potential exercise of the over-allotment option), or 91.3% of the total number of offered shares, for an amount of around €21m. Given the substantial demand, orders made as part of the global placement were not able to be completely filled.
- 311,361 shares allocated as part of the open-price offer, or 8.7% of the total number of offered shares, for an amount of around €2m. Consequently, A1 orders (of 10 to 250 shares) will be filled at 100% and A2 orders (of over 250 shares) will not be filled.

In the case of full exercise of the over-allotment option, a maximum of 468,018, ordinary shares may be sold by the founders.

According to the indicative timetable, the deadline for exercising the over-allotment option is set at 08 July 2022.

The trading of shares on the Euronext Paris market will begin on 13 June 2022 under ISIN FR001400AJZ7 and ticker ALBPK. Settlement-delivery of the offering is scheduled for 10 June 2022.

Commenting on the success of the transaction, Jacques Le Mancq, Chairman and Chief Executive Officer of Broadpeak and one of the founders of the Company, said:

*“Broadpeak’s initial public offering is a source of immense pride for all our employees. In 2010, when we founded the Company, our goal was to change global streaming by providing players with the best possible software solutions. Today, we have become a leading player on the market by offering our high-performance solutions to customers such as Orange, Deutsche Telecom, Telecom Italia, Megacable and HBO. This transaction gives us the means to step up our development on this fast-growing global market and further extend our lead over the competition. I would like to thank all the institutional shareholders (French and international) and retail shareholders who have supported us in a new growth phase for the Company, which is also now your Company. We are proud of the trust you place in us and extremely eager to roll out this shared project with a view to tripling our annual revenue to over €100m by 2026.”*

### Availability of the Prospectus

Copies of the prospectus, approved by the AMF on 19 May 2022 under number 22-163, are available free of charge and upon request from the Company at the registered office of Broadpeak (15, rue Claude Chappe, 35510 Cesson-Sévigné) and on the websites of the AMF (<https://www.amf-france.org>) et de Broadpeak (<https://investir.broadpeak.tv>). Approval of the Prospectus should not be considered a favourable opinion on the securities offered or admitted for trading on Euronext Growth®.

## Risk factors

Investors are encouraged to carefully consider Chapter 3, "Risk factors", of this Transaction Memorandum and Chapter 3 of the Registration Document before making any investment decisions. The occurrence of all or part of these risks is likely to have a negative impact on the Company's activities, situation, financial results or the achievement of its objectives, as well as on the market price of the Company's shares once they are admitted to trading on Euronext Growth®.

## CONTACTS

BROADPEAK	FINANCIAL COMMUNICATION	FINANCIAL / CORPORATE PRESS
Investors@broadpeak.tv	broadpeak@actifin.fr	mjordan@actifin.fr
+ 33(0)2 22 74 03 50	+ 33(0)1 56 88 11 25	+ 33(0)1 56 88 11 26

For more information see:

<https://investir.broadpeak.tv>

## Financial intermediaries and advisers



*Listing Sponsor*



*Associate Lead Arranger and  
Bookrunner*



*Associate Lead Arranger and  
Bookrunner*



*Legal advice*



*Statutory Auditor*



*Financial Communication*

## MAIN TERMS OF THE TRANSACTION

---

### SHARE CAPITAL BEFORE THE ISSUE

A public limited company (*société anonyme*) with a board of directors, with share capital of €187,422.5 divided into 9,371,125 shares with a par value of €0.02 each.

### CHARACTERISTICS OF THE SHARES

Name: BROADPEAK - Ticker: ALBPK - ISIN: FR001400AJZ7

Listing market: Euronext Growth®

ICB classification: 15101010 - Telecommunications Equipment - LEI: 969500G6520V55FH1S74

### INDICATIVE PRICE RANGE

The price of the Open Price Offer and the Global Offering has been set at 6.41 euros per share offered.

### NUMBER OF SHARES OFFERED

2,971,768 new shares to be issued in connection with a share capital increase by way of a public offering. A maximum of 148,357 new additional shares in the case of full exercise of the extension clause (i.e. 3,120,125 total shares).

### GROSS AMOUNT OF THE TRANSACTION

Approximately €20.0 million for a 100% subscription to the capital increase (calculated on the basis of a price equal to the bottom of the indicative price range of the offer, i.e. €6.41), including the partial exercise of the extension clause

### NET PROCEEDS FROM THE OFFERING

A net amount of approximately €19.2 million including the partial exercise of the Extension Clause.

### USE OF THE FUNDS RAISED

Broadpeak's IPO aims to provide the Company with the necessary financial resources to implement its development strategy and accelerate its growth. The net proceeds of the offering will enable Broadpeak to pursue the following objectives:

- Around 60% of the funds will be dedicated to financing investments in innovation, R&D and technological developments:

- Around 40% of the funds will be dedicated to supporting growth by strengthening the sales teams and marketing efforts to promote the Multicast ABR platform and the SaaS platform

#### INDICATIVE TIMETABLE FOR THE OPERATION

19 May 2022	Approval of the Prospectus by the AMF
20 May 2022	Start of the open-price offering
07 June 2022	Closing of the open-price offering at 5.00pm Paris time for OTC subscriptions and 8.00pm Paris time for online subscriptions
08 June 2022	Closing of the global placement at 12 noon Paris time. Distribution of the press release indicating the result of the Offering
10 June 2022	Settlement-delivery of the open-price offering and the global placement
13 June 2022	Start of trading on Euronext Growth Start of possible stabilisation period
08 July 2022	Deadline for exercising any over-allotment option End of possible stabilisation period

## DISTRIBUTION OF POST-OPERATION CAPITAL

At the end of the Transaction (before exercise of the over-allotment option), the share capital of Broadpeak will be broken down as follows:

Shareholders	Capital position		Theoretical and exercisable voting rights	
	Number of shares	% owned	Number of voting rights	% of voting rights
Jacques LE MANCQ	3 298 444	26.4%	6 596 888	30.2%
Fabrice BELLANGER	1 317 269	10.5%	2 634 538	12.1%
Dominique COLOMBEL	493 427	4.0%	986 854	4.5%
Ronan RIOU	493 427	4.0%	986 854	4.5%
Pierre-Jean GUERY	493 427	4.0%	986 854	4.5%
Pierre PARIOLEAU	493 427	4.0%	986 854	4.5%
<b>Subtotal Founders</b>	<b>6 589 421</b>	<b>52.8%</b>	<b>13 178 842</b>	<b>60.3%</b>
EUTELSAT SA	1 757 563	14.1%	3 515 126	16.1%
TECHNICOLOR Delivery Technologies SAS	1 022 500	8.2%	2 045 000	9.4%
Jean-Claude SACHOT	1 641	0.0%	3 282	0.0%
<b>Free float</b>	<b>3 120 125</b>	<b>25.0%</b>	<b>3 120 125</b>	<b>14.3%</b>
<b>TOTAL</b>	<b>12 491 250</b>	<b>100%</b>	<b>21 862 375</b>	<b>100%</b>

## LOCK-UP AND HOLDING COMMITMENTS

Company's lock-up agreement: 180 days

Holding commitment taken by some Company shareholders (Company founders, Eutelsat and Technicolor Delivery Technologies SAS): 365 calendar days.

## OVER-ALLOTMENT OPTION

A maximum of 468,018 existing shares that may be sold by the founders (Jacques Le Mancaq up to 234,274 shares, Fabrice Bellanger up to 93,560 shares, Pierre Jean Guery up to 35,046 shares, Ronan Riou up to 35,046 shares, Dominique Colombel up to 35,046 shares and Pierre Parioleau up to 35,046 shares, in case of full exercise of the over-allotment option).

This Over-allotment Option will cover all potential future over-allotments and will facilitate stabilisation operations intended to stabilise or support the price of the Company's shares. It may be exercised only once and at any time, in full or in part, during the 30 calendar days following the admission of the Company's shares for trading on Euronext Growth® Paris, according to the indicative timetable, until, no later than 8 July 2022 (inclusive).

## DISCLAIMER

This press release and the information that it contains do not constitute an offer to subscribe for or sell, or a solicitation for an order to subscribe for or purchase the Company's shares in any country. No communication or information concerning this press release or concerning the Company may be published in any country or region requiring registration or approval. No action has been (or will be) undertaken in any jurisdiction outside of France where such steps would be required. In certain countries, the distribution of this press release may be subject to specific regulations. Consequently, persons in such jurisdictions where the press release is released, published or distributed must inform themselves about and comply with such legislation and regulations. This press release constitutes an advertisement communication and not a prospectus as defined by Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "Prospectus Regulation"). This press release does not constitute and should not be construed as a public offering, an offer to purchase or subscribe or a public solicitation with a view to a public offering.

This press release does not constitute an offer to sell securities or a solicitation for an offer to purchase or subscribe for securities in the United States of America. The Company's shares or any other securities cannot be offered or sold in the United States of America unless they are registered in accordance with the U.S. Securities Act of 1933 (amended), or exempt from registration. The Company's shares will be offered or sold exclusively outside of the United States of America and through offshore transactions, in accordance with Regulation S of the Securities Act. The Company does not intend to register all or part of the offering in the United States or to conduct a public offering in the United States. With respect to the member states of the European Economic Area that apply the Prospectus Regulation, no action has been undertaken or will be undertaken to permit a public offering of the securities subject to this press release that would require the Company to publish a prospectus in any Member State other than France. As a result, the Company's shares may not and will not be offered in any Member State other than France, except in accordance with the exemptions set by the Prospectus Regulation, or under any other circumstances which do not require the Company to publish a prospectus as defined by the Prospectus Regulation and/or the regulations applicable in said Member State.

In the case of the United Kingdom, the press release is intended exclusively for persons who (i) are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as currently this press release is not intended for publication, release or distribution, directly or indirectly, in the United States, Australia, Canada or Japan).

in force, hereafter the "Financial Promotion Order"), (ii) are covered by Article 49(2) (a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Promotion

Order, or (iii) have been invited or induced to engage in investment activity (within the meaning of Section 21 of the Financial Promotion Order) for the issue or sale of any securities that may be legally communicated, directly or indirectly (with all of these persons referred to collectively as "Authorised Persons"). This press release is intended exclusively for Authorised Persons and cannot be used by anyone other than an Authorised Person.

The information contained in this press release does not constitute an offer of securities in Canada, Australia or Japan. This press release is not intended to be published, released or distributed, directly or indirectly, in Canada, Australia or Japan.